



## **ANNOUNCEMENT**

### **FOR IMMEDIATE RELEASE**

**DATE: 21 AUGUST 2024**

### **UNISA ENTERPRISE AND MICTSETA JOIN FORCES TO ADVANCE SKILLS DEVELOPMENT FOR YOUTH**

Unisa Enterprise is excited to announce its new partnership with the Media, Information and Communication Technologies Sector Education and Training Authority (MICTSeta). This collaboration is set to address the urgent need for skills development within the diverse MICT sector, which includes advertising, film and electronic media, electronics, information technology, and telecommunications.

The initiative, which is being rolled out on the back of high rates of unemployment among youth, aims to empower young people with the skills required for the evolving job market and technological advancements.

UE's Head of Enterprise and Supplier Development (ESD), Mxolise Mavumengwana, said he was thrilled that the two institutions have reached an agreement to prepare the youth in the MICT sector for the future. Mavumengwana will represent UE on the MICT 4IR Research Committee.

"We are thrilled to have reached an agreement that will better prepare the youth in the MICT sector for the future. As technology advances rapidly, it is essential for us to stay ahead. Our success relies on strong collaborations that will allow comprehensive research and imparting of knowledge. This partnership will not only secure a bright future for the youth but also enhance our country's ability to compete on a global scale."

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### Key areas of this partnership include:

- **Skills development:** UE and MICTSeta will work together to create and enhance training programs that align with future workforce needs and the demands of emerging technologies.
- **Research:** The partnership will also support research initiatives aimed at generating new insights and innovative solutions, leveraging both new and existing knowledge to advance methodologies and concepts.
- **Fourth Industrial Revolution (4IR):** UE is dedicated to advancing MICTSeta's 4IR initiatives. The two organizations will collaborate on implementing 4IR learning and incubation programs, pending approval of Discretionary Grants (DG).
- **Learnerships:** MICTSeta may co-fund and manage 4IR learning and incubation programs, with UE serving as the primary implementing agent.

**ENDS.**

### About Unisa Enterprise:

Unisa Enterprise was established in 2016 and is 100% owned by UNISA. Its main objective is to generate third-stream income to assist the university to become self-sustainable. The company works in collaboration and partnership with both public and private sector in pursuit of its mission.

The fulfilment of the mandate relies on the execution of four strategic pillars, namely:

- Consulting Services -ESD, Media, Printing etc.
- Research & Innovation
- Property – property development and management
- ICT- reseller of hardware and software products
- Retail – canteens, e-books etc.
- Financial Services – We offer health insurance and aim to become the premier provider of insurance for faculty and students in higher education.

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