



MEDIA STATEMENT

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**UNISA ENTERPRISE COLLABORATES WITH BANK SETA AND ABSA TO EMPOWER YOUTH ENTREPRENEURS
WITH GREEN ECONOMY INITIATIVE.**

Polokwane, South Africa: UNISA Enterprise (UE) Pty (Ltd), a subsidiary of the University of South Africa (UNISA), is proud to announce its latest initiative aimed at nurturing youth entrepreneurship in the green economy sector. In collaboration with Bank SETA, UE is delivering a comprehensive Youth Entrepreneurship Development Programme designed to equip emerging businesses in Limpopo with the necessary skills and resources to thrive in today's competitive market.

The programme targets 50 youth-owned SMMEs, focusing on innovative business solutions that contribute to the green economy. Participants receive training in key areas such as finance, procurement, and entrepreneurship fundamentals, preparing them to navigate the unique challenges of launching and scaling environmentally friendly businesses.

The **Banking Sector Education and Training Authority (BANKSETA)** is an enabler of skills development and transformation in the broader banking & microfinance sector and supports people development through partnerships, skills development, alleviating unemployment, creating a brighter future and enabling change. **BANKSETA** focuses on SMEs, the youth, adult education, continuous professional development and research. Skills development has been identified as a key requirement for economic growth in South Africa, as a result, the Skills Development Act provides a framework for the development of skills in the workplace.

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“We are proud to have partnered with Bank SETA for this initiative, which is designed not only to alleviate the skills shortage but also to empower young entrepreneurs to create innovative job roles that contribute to economic growth, said Mxolise Mavumengwana, Head of Enterprise Supplier Development (ESD), at UNISA Enterprise. The green economy represents a significant opportunity for sustainable development in South Africa,”

To culminate this initiative, UNISA Enterprise and Bank SETA are hosting a Pitching Competition on Thursday, 24 October 2024, at the UNISA Polokwane campus. The top ten beneficiaries will compete for R20,000 in cash prizes to support their business needs and growth. The event will feature esteemed industry experts as judges, with ABSA serving as the platinum sponsor.

For more information, visit www.unisaenterprise.ac.za

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